Bill Summary 1st Session of the 59th Legislature

Bill No.:	SB 128
Version:	INT
Request No.:	187
Author:	Sen. Rogers
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Bill Analysis

SB 128 amends various terms as they relate to the Cemetery Merchandise Trust Act. The measure strikes memorials, vases, memorial vases, monuments, and equipment from the term "cemetery merchandise" and amends "purchase price" to include net instead of gross amount to be paid for cemetery merchandise. "Purchase price" shall also exclude perpetual care fees. The measure also lowers the minimum funding requirement from 110% to 100% of the wholesale cost, plus delivery charges, of the cemetery merchandise covered in a prepaid cemetery merchandise contract. The measure strikes the term "outer enclosure."

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